



Balaji Institute of Technology & Science

Laknepally, NARSAMPET, Warangal (Rural) – 506331

Accredited By NBA (UG – CE, ME, ECE & CSE Programmes) & NAAC

(Affiliated to JNTUH, Hyderabad and Approved by the AICTE, New Delhi)

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6.4.3 Strategies for mobilization of funds and the optimal utilization of resources

Strategies for mobilization of funds:

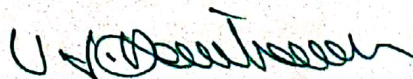
- Admissions are made as per Telangana Government Higher Education norms.
- Fees amount is collected from each student as per the norms laid by the Fees Fixation Committee of State Government.
- The amount towards fee collection is deposited in Public sector banks as short term fixed deposits. The amount of fees and the interest earned from the deposits are make use of the development of the college and recurring expenses like salaries, electricity maintenance, vehicle fuel, infrastructural maintenance etc.
- The loans (Term Loans and Hire Purchase Loans) are availed from Public sector Bank at minimum rate of interest and the same amount is utilized for the development of infrastructural facilities.
- Alumni association fund is also utilized towards recurring expenses.
- Institute has applied for grants from AICTE, DST, and other organizations under MODROBS, to purchase the latest laboratory equipment, updated version of the software and others.
- Grants and sponsorships received from various organizations including Professional Bodies to conduct Symposiums, Seminars, National and International Conferences and other similar activities.
- The innovation activities like students' project work and research activities of students and faculty are supported by Institute. Institute also supports for Green infrastructure development in the college atmosphere and for waste management activities.

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- Amounts received from alumni, philanthropists and other well-wishers are also used for students' research and project activities.
- The College also gets various sponsorships from industries, private firms, and individuals for the development of laboratories and library in the form of models, equipment, books etc.
- The college is functioning under Maheshwara Educational Society. The Corpus fund of the Society is also allocated to the college.


Optimal utilization of resources:

- An annual budget is prepared to ensure optimal utilization of financial resources, based on the estimates received from the departments and functional units of the Institute and reviewed by the finance committee. The budget includes day-to-day operational and administrative expenses and maintenance of the fixed assets.
- The allocated funds are utilized to pay teaching and non-teaching staff salaries, purchase lab equipment, consumables, library books, journals, printing and stationery, advertisement expenses, telephone charges, interest to parties, general insurance, news paper, audit fee, processing fee for AICTE, incentives to staff, administrative charges, JNTU ratification fee, Grama panchayat tax, postage and courier, exam remuneration, guest faculty remuneration, faculty recruitment expenses, TASK fee, inter sports fee, annual membership fees, transport expenses, fire certificate fee, graduation expenses, video ad certificate, students project work, R&D activities of faculty and students and other academic activities..
- The finance committee reviews the utilization of resources and audit the income and expenditure. They made a recommendation for better handling of resources and effective mobilization of funds to the administration and management.
- For the smooth working of our institute, various committees have been constituted different committees, each committee studies its own field and analysis to requirements and then forwards it's to the analysis committee with expected expenditure and planning. Planning and analysis committee they look over these requirements minutely and then adding the future aspects and planning, forward it


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 Dist. Warangal - 506 33

to the finance committee for clear opinion. Finance committee goes through minutely all the suggestion and analysis and then act accordingly for the betterment of students, professors, non-teaching staff, the report is finally handed to the management of the institute.

- A healthy mind resides in healthy body, for these various programs like sports, yoga, personality development and other activities are organized and the finance committee spent some of the income on this.
- Funds are utilized towards green infrastructure development and waste management activities in the college and payment of electricity, water, internet, website maintenance and telephone bills.
- Funds are also allocated and utilized for social service activities as a part of social responsibility.


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