



M/s. T. Sravan Kumar & Co.,
Chartered Accountants

E-mail : tskumarwgl@yahoo.com
Cell : 98480-61897, Office : 99598-25566
Ph : 0870-2562313

Ref. No.

Warangal Date.....
Date :21-09-2019

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the financial year 2018-19 - Reg.

I have audited the attached Balance Sheet as on 31.03.2019, Income and Expenditure account for the year ending 31.03.2019 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, subject to audit observations mentioned I, the said accounts give a true and fair view.

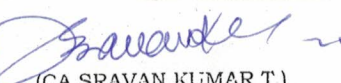
i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2019.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of expenditure over income for the above referred date.

for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS




(CA SRAVAN KUMAR T.)
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership No 020287
UDIN:19020287AAAAGI9237

Encl: As stated above.

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2018 to 31.03.2019

Previous year	Expenditure	Current Year	Previous year	Inocme	Current Year
45008561.00	To Salaries to Teaching staff	68260213.00	81752519.00	By Tuition fee Receipts	92104510.00
6650457.00	To Salaries to Non Teaching staff	6739718.00	3003437.93	By Interest accrued on FDRs	990904.00
221450.00	To Affiliation fee paid to JNTU, hyd	684375.00	1970250.00	By Library book fund Receipts	1915190.00
613356.00	To EPF Contribution	498353.00	103680.00	By TSPSC & Other Exam Remuneration	130176.00
139873.00	To ESI Pyaments	123797.00	2751260.00	By Bus fee	2784000.00
20645.84	To Bank Commission	20098.96	298576.77	By Misc.Income	289695.41
714865.00	To Printing & Stationery	740582.00	203400.00	By Application Fee	218600.00
6047159.67	To Vehicle Maintenance	7071719.68	307.00	By interest from bank	302.00
937543.00	To Advertisement exp	2664784.20	14281.08	By Workshops & Seminars	0.00
112423.00	To Telephone charges	119337.74		By Excess of income over exp from	
70935.00	To Interest to parties	77638.00	14441059.00	Balaji Institute of Pharmaceutical Sciences	2997536.00
999921.00	To General insurance	584360.00	5647731.01	Balaji Hostel	5548839.50
2588493.00	To Electricity Charges	1834492.00	4379227.72	Balaji Techno School	0.00
749744.00	To Computer Maintenance	416930.00	5238368.00	Maheshwara Hostel	1865354.80
37830.00	To Misc.Exp	59803.00		Balaji Institute of Elementary Teacher edn	0.00
141800.00	To Inspection fee	142500.00	706148.00	Teacher Education (MIETE)	239804.00
10090.00	To News papers & periodicals	11409.00	968086.40	Balaji Institute of Nursing	1895386.00
266895.00	To Generator Maintenance	267669.00	612534.00	Balaji Institute of Management Sciences	0.00
40000.00	To Auditor Fee	50000.00	2804910.50	Balaji Junior College	6965928.50
200000.00	To Processing fee paid to AICTE	200000.00	279521.00	Balaji Institute of Education	0.00
117290.00	To Processing fee	406090.00			
450000.00	To Internet charges	450000.00		0.00 By Excess of expenditure over income	10613712.96
158000.00	To Incentives to staff	153000.00			
140375.00	To Journals & Magazines	140070.00			
5000.00	To Administrative charges	5000.00			
110000.00	To Ratification Fee paid to Jntu, hyd	55000.00			
2919500.00	To University Fee paid to Jntu,hyd	3251500.00			
16111.00	To Lab consumables	157568.00			
2161474.82	To Repairs & Maintenance	2038995.00			
203755.00	To Travelling Exp	200074.00			
223685.00	To Grampanchavath tax	0.00			
8335.60	To Postage & Courier	20660.30			
280215.00	To Exam Remuneration	598429.00			
0.00	To Donations	25000.00			
72265782.93	Total	98060185.88	125175207.41	Total	128559939.17

(Signature)
Chairman



7236.32.93	B/f	98069185.88	125175297.41
15000.00	To Guest Faculty Remuneration	20000.00	
4937888.00	To Exam Fee	5547351.00	
0.00	To Faculty Recruitment expenses	82836.00	
0.00	To Faculty development programme exp	5590.00	
0.00	To Graduation day exp	50000.00	
41940.00	To SMS Charges	307140.00	
33676.00	To Sports material	0.00	
0.00	To Softwares purchases	1362379.00	
2879.00	To Transport exp	0.00	
18880.00	To Task Fee	1010186.60	
193367.00	To Web Designing & Maintanance Charges	362667.00	
13860.00	To Annual Maintanance Charges	13860.00	
90000.00	To Electricity development charges	0.00	
13460.00	To Gardening Exp	0.00	
14180.00	To Industrial Tours Exp	51011.00	
0.00	To Vedio Ad certification fee	32000.00	
0.00	To Inter Polytechnic Sports fee	2900.00	
0.00	To Orientation Programme Exp	120000.00	
42000.00	To IETE Membership Fee	0.00	
46020.00	To ISO Certification Fee	14160.00	
35000.00	To ISTE Membership fee	332680.00	
32500.00	To IEEE Registration Fee	511125.00	
0.00	To CSI Chapter Registration fee	230050.00	
29500.00	To NAAC Application fee	0.00	
398250.00	To NAAC Registration Fee	0.00	
0.00	To NAAC Accreditation Fee	221250.00	
0.00	To NBA Registration Fee	1534005.00	
0.00	To Professional Fee for NBA work	600000.00	
104851.42	To Research & Development Charges	39923.50	
55099.00	To Security Service Exp	0.00	
19800.00	To Souverign & magazine exp	123500.00	
20000.00	To Students Ratification fee	0.00	
160000.00	To Training & Placement Fee	419400.00	
136430.00	To Village Development Exp	0.00	

Chairman

Maheshwara Educational Society

111063199.98



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128559939.17

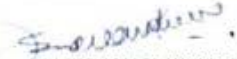
78820363.35	B/f	111063199.98	125175297.41	B/f	128559939.17
0.00	To TAFRC Fee	45000.00			
0.00	To Works shop and seminar exp	326102.00			
0.00	To WOW-19 programme exp	10250.00			
10950.00	To Profession Tax	2200.00			
	To <u>Excess of Expenditure over Income</u>				
0.00	Balaji Institute of Management Sciences	567975.00			
0.00	Balaji Institute of Education	62056.00			
0.00	Balaji Techno School	4060530.19			
9332344.00	To Depreciation	12422626.00			
37011640.06	To Excess of Income over Exp	0.00			
125175297.41	Total	128559939.17	125175297.41	Total	128559939.17

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavan Nursing Home
NARSAMPET Dt Warangal-506 112 (A.P.)



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR T)
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership No 020287
UDIN:19020287AAAAGI9237

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Balance sheet as on 31.03.2019

Previous year	LIABILITIES	Current Year	Previous year	ASSETS	Current Year
302897984.72	Capital fund	302897984.72	74582.35	Cash on Hand	14622.56
	Less: Excess of Exp. Over Income	10613712.96			
		292284271.76		Cash at Banks:	
				Cash at Andhra Bank, Narsampet	
586640.00	Scholarships (As per list enclosed)	826088.00	144387.92	A/c No 620	3850661.92
			714473.14	A/c No 622	7203886.62
			4509146.89	A/c No 623	37661210.89
739408.00	Loans & Advances (as per list enclosed)	809283.00	102813.44	A/c No 638	128538.44
			4362.80	A/c No 689	0.00
			1758068.88	A/c No 699	396199.88
			300000.00	A/c No 2342	300000.00
1996808.90	Sundry Creditors (as per list enclosed)	1204094.80	221767.73	A/c. No.2980	409121.97
			8512.00	ICICI Bank a/c. no. 092101000097	8814.00
			4284.80	HPCL Drive Card	643634.61
1081892.00	Salary Deposits: (as per list enclosed)	1175407.00	46934035.99	Fixed Deposits with banks	5210767.99
				Investments	
38528.00	Staff club Payable	79178.00	44905052.86	Investment with Balaji Techno School	36764130.63
			5484986.20	Investment with Balaji Institute of Education (MCE)	5538564.20
0.00	TDS Payable	18356.00	66517775.62	Investment with Balaji Institute of Pharmaceutical Sciences	45206594.62
			4855424.50	Investment with Balaji Junior College (Maheshwara Jr.Colleqe)	9891067.00
223685.00	Grampanchayath Tax payable	0.00	16261186.36	Investment with Balaji Hostel	15451962.86
			4398698.50	Investment with Balaji Institute of Nursing	6308568.50
			6012052.55	Investment with Balaji Institute of Management Sciences	6314656.55
			33907991.85	Investment with Maheshwara Hostel	29224890.65
			5925020.00	Investment with Balaji Inst.of Elemetary Teacher Education	6164860.00
			683297.70	TDS	729027.22
			0.00	TCS	75845.00
			351411.00	Salary Advances To Staff	344061.00
			756265.00	Sundry Debtors (as per list enclosed)	700424.58
			62729348.54	Fixed Assets (As per Depreciation Statement)	77854566.87
	Total	296396678.56		Total	296396678.56

Chairman
Maheshwara Educational Society
1-1-71, Beside Pannas Nursing Home
Narsampet, Warangal-508 132 (A.P.)



Contd.P.2

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

1. The books of account are maintained on the basis of cash system of accounting.
2. The Fixed Assets are at cost inclusive of related revenue expenditure.
3. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the income tax act, 1961.
4. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
5. There are no contingent liabilities are existing as at the end of the accounting year.
6. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
7. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".
8. The Society is granted registration u/s. 12AA of the Income Tax Act, 1961 vide DIT (E), Hyd letter ref. no. DIT(E)/HYD/101(08)/12A/04-05 w.e.f.25.01.2005
9. The approval U/s.10(23C)(vi) of the Income Tax Act, 1961 is granted by CCIT, Hyderabad vide F.No.CC/Tech-I/22B (3299)/2007-08, dated 27.03.2008

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Lakshwara Educational Society
1-1-71, Beside Pavani Nursing Home
SAMPET, Dt. Warangal 506 132 (A.P.)
Regd. No. 1024/10



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR T.)
CHARTERED ACCOUNTANT
PROPRIETOR

ICAI Membership No 020287
UDIN:19020287AAAAGI9237

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2018-19

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate	Depreciation	WDV as on
		01.04.2018	Before Sep	After Sep				31.03.2019
1	Land	444475.00			444475.00	0.00	0.00	444475.00
2	Building	29730082.90		9272833.00	39002915.90	10.00	3436650.00	35566265.90
3	Building Under Construction	2515221.00	6757612.00		9272833.00	0.00	0.00	0.00
	Less: Trd to Building				9272833.00			
4	Air Conditioner	481931.00			481931.00	15.00	72290.00	409641.00
5	Bio-Metric Attendance Machin	119203.00	20000.00	2800.00	142003.00	15.00	21090.00	120913.00
6	Bus	1561280.00	7888811.00		9450091.00	15.00	1417514.00	8032577.00
7	Computers	1738369.00	16600.00	7684328.00	9439297.00	40.00	2238853.00	7200444.00
8	EPABX System	44164.00			44164.00	15.00	6625.00	37539.00
9	Fridge	2758.00			2758.00	15.00	414.00	2344.00
10	Furniture & Fixtures	3792699.25	40320.00	1234763.00	5067782.25	10.00	445040.00	4622742.25
11	Gardening Machine	2400.00			2400.00	15.00	360.00	2040.00
12	Generator	134565.00			134565.00	15.00	20185.00	114380.00
13	Hero Honda	4290.00			4290.00	15.00	644.00	3646.00
14	Hero Honda Passion Pro	10330.00			10330.00	15.00	1550.00	8780.00
15	I.D. Card Printer	85311.00			85311.00	15.00	12797.00	72514.00
16	Lab Equipment	8828086.89	346395.00	782838.75	9957320.64	15.00	1434885.00	8522435.64
17	Language Lab	46145.00			46145.00	15.00	6922.00	39223.00
18	LCD Projector	132066.00	0.00	155500.00	287566.00	15.00	31472.00	256094.00
19	DLP Projector	63936.00			63936.00	15.00	9590.00	54346.00
20	Library Books	3538691.50	386418.00	81174.00	4006283.50	15.00	594854.00	3411429.50
21	Maruthi Car	24810.00	-24810.00		0.00	15.00	0.00	0.00
22	Maruthi Swift Car	112351.00	-112351.00		0.00	15.00	0.00	0.00
23	Maruthi Ertiga Car	371983.00	0.00	-371983	0.00	15.00	0.00	0.00
24	Renault Fluence E4 Car	724344.00			724344.00	15.00	108652.00	615692.00
25	Money Counting Machine	7058.00			7058.00	15.00	1059.00	5999.00
26	Sound System	72307.00	12230.00	0.00	84537.00	15.00	12680.00	71857.00
27	Stabilizers	21753.00			21753.00	15.00	3263.00	18490.00
28	TATA Ace Trolley	77605.00			77605.00	15.00	0.00	0.00
29	TATA Indica Vista	266691.00			266691.00	15.00	40004.00	173436.00
	Total	54954906.54	15331225.00	11397.75	79724696.29		9917393.00	69807303.29



Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) , Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2018-19

P.No.2

B/f	54954906.54	15331225.00	18711397.75	79724696.29	0.00	9917393.00	69807303.29	
30	Teaching Aids	75204.00			75204.00	15.00	11280.00	63924.00
31	Television	2035.00	0.00	114158.00	116193.00	15.00	8867.00	107326.00
32	Tractor	19581.00			19581.00	15.00	2937.00	16644.00
33	Transformer	65555.00			65555.00	15.00	9833.00	55722.00
34	UPS System	513602.00	28179.00	512576.58	1054357.58	15.00	119710.00	934647.58
35	VCD Player	698.00			698.00	15.00	105.00	593.00
36	Vedio Camera & Photo Camer	6051.00			6051.00	15.00	908.00	5143.00
37	V-Sat Internet Equipment	12763.00			12763.00	15.00	1914.00	10849.00
38	Water Cooler	42467.00			42467.00	15.00	6370.00	36097.00
39	Water Plant Equipment	36786.00			36786.00	15.00	5518.00	31268.00
40	Xerox Machine	138194.00	0.00	535000.00	673194.00	15.00	60854.00	612340.00
41	Duplicating Machine	86131.00			86131.00	15.00	12920.00	73211.00
42	Barcode Machine	2434.00			2434.00	15.00	365.00	2069.00
43	Safety Locker	29493.00			29493.00	15.00	4424.00	25069.00
44	Scanners	12796.00			12796.00	15.00	1919.00	10877.00
45	Solar Power Equipment	4238049.00			4238049.00	40.00	1695220.00	2542829.00
46	Volvo Car	1670781.00			1670781.00	15.00	250617.00	1420164.00
47	C.C.Cameras	98997.00	479820.00	270640.00	849457.00	15.00	107120.00	742337.00
48	Electronic Balance	11921.00			11921.00	15.00	1788.00	10133.00
49	Engine Crane	17690.00			17690.00	15.00	2653.00	15037.00
50	fire Safety Equipment	165453.00			165453.00	15.00	24818.00	140635.00
51	Mini Truck	385064.00			385064.00	15.00	57760.00	327304.00
52	Wi-Fi Equipment	120065.00			120065.00	15.00	18010.00	102055.00
53	Motor Pump (Pipe cleaning)	22632.00			22632.00	15.00	3395.00	19237.00
54	Mahindra Jeep	0.00	441370.00	12705.00	454075.00	15.00	67158.00	386917.00
55	TATA Ace Trolley	0.00	0.00	383606.00	383606.00	15.00	28770.00	354836.00
Total	62729348.54	16280594.00	20540083.33	90277192.87			12422626.00	77854566.87

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt Warangal-506 132 (A.P.)
Phone No 1089899



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

Sravan Kumar
(CA SRAVAN KUMAR T.)
CHARTERED ACCOUNTANT
PROPRIETOR

ICAI Membership No. 020287

BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE
(Sponsored by Maheshwara Educational Society)
Laknepally (V), Narsampet(M), Warangal Dist.
Details for the year 2018-19

Details of Scholarships

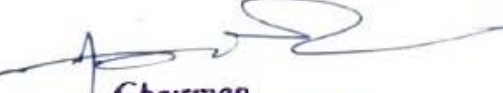
Previous Year	Particulars	Current Year
70800.00	S.C Scholarship	70800.00
364772.00	B.C Scholarship	312198.00
55600.00	S.T Scholarship	56100.00
320950.00	EBC Scholarship	184950.00
92000.00	Minority Scholarship	142000.00
91816.00	Scholarships	60040.00
995938.00	Total	826088.00

Details of Deposits

Previous Year	Particulars	Current Year	Previous Year	Particulars	Current Year
404927.00	Electricity Deposit	442046.00	17672111.99	Total B/f	5210767.99
663803.99	FDR with ING Vysya Bank no	699009.99	2032151.00	FDR with AB no 039520100085859	0.00
573870.00	FDR with AB no 039520100004386	621736.00	2032151.00	FDR with AB no 039520100085868	0.00
956454.00	FDR with AB no 039520100004395	1036235.00	2032151.00	FDR with AB no 039520100085877	0.00
8746128.00	FDR with AB no 0395520100018671		2031801.00	FDR with AB no 039520100086034	0.00
5000.00	Security Deposit for Gas Cylinder	5000.00	2031801.00	FDR with AB no 039520100086043	0.00
495720.00	FDR with AB no 039520100028809	527525.00	2031801.00	FDR with AB no 039520100086052	0.00
826209.00	FDR with AB no 039520100028818	879216.00	2031801.00	FDR with AB no 039520100086061	0.00
1000000.00	FDR with AB no 039520100040351	0.00	2031452.00	FDR with AB no 039520100086113	0.00
1000000.00	FDR with AB no 039520100040360	0.00	5002621.00	FDR with AB no 039520100087422	0.00
1000000.00	FDR with AB no 039520100040379	0.00	5002621.00	FDR with AB no 039520100087431	0.00
1000000.00	FDR with AB no 039520100033069	0.00	3001573.00	FDR with AB no 039520100087440	0.00
1000000.00	FDR with AB no 039520100066049	1000000.00			
17672111.99	Total C/f	5210767.99	46934035.99	Total C/f	5210767.99

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Maheshwara Educational Society
1-1-71, Beside Panna Nursing Home
NARSAMPET, Dt Warangal-506 132 (A.P.)
Phone No. 1089499

for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

ICAI Membership No. 20287
Firm Reg. No. 0039499
T. SRAVAN KUMAR T.
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership No 020287

BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE
(Sponsored by Maheshwara Educational Society)
Laknepally (V), Narsampet(M), Warangal Dist.
Details for the year 2018-19

Details of Loans & Advances		Details of Salary Advances	
Dr.A.Rajendraprasad Reddy	454946.00	Drivers Sal Adv	36000.00
Kalva Dushyanth	354337.00	S.Suresh Sal.Adv	135000.00
		Sweepers sal.adv	104061.00
Total	809283.00	T.Stephen Thanqaraj sal.adv	30000.00
		P.Sampath Sal Adv	4000.00
		K.Radhakrishna Sal adv	25000.00
		A.prabhakar Salary adv	10000.00
<u>Sundry Creditors</u>		Total	344061.00
Star Chemicals & Technologies	5585.00		
Winnou systems and Service	55062.00	<u>Sundry Debtors</u>	
Tech Fluent Solutions Pvt Ltd	35800.00	Balaji Fuel Station	134691.58
Vyshu Vision Securities	26810.00	Sri Balaji Trading Co	223150.00
Acetech Products India Pvt ltd	400000.00	Tim Evan Yelnvolu	20000.00
Aishwarya Xerox	35000.00	vidyuth Control System	51525.00
Amrutha Engineering & Electricals	4475.00	Freyr Energy services p ltd	49000.00
Anurag Raj	16500.00	Geetha Auto Commercials	16998.00
Blue wings Technologies	248271.00	Shankar Build Pro	205060.00
Scientific Enterprises	13299.00		
Krupa technologies	3596.00	Total	700424.58
Integrated Electronics	150640.00		
Future Step	209056.80		
Total	1204094.80		

Details for the year 2018-19

Salary Deposits	
G.Madhuri Sal.Dep	7904.00
M.Niranjana Sal.Dep	5640.00
Morthala Rajesh Sal.Dep	12738.00
M.Ravi Shankar Sal.Dep	28998.00
M.Venkanna Sal.Dep	13921.00
Salary deposits	1037116.00
S.Midya Sagar Sal.Dep	52253.00
V.Vani Sal Dep	16837.00
Total	1175407.00


Chairman
 Maheshwara Educational Society
 No. 1-71, Beside Pevare Nursing Home
 NARSAMPET, Dt. Warangal-508 132 (A.P.)
 Cont. No. 108688

