



Chartered Accountants

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Ph : 2562104, 2562313

Ref. No.

Warangal *Date*.....
Date : 21.09.2018

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the financial year 2017-18 - Reg.

I have audited the attached Balance Sheet as on 31.03.2018, Income and Expenditure account for the year ending 31.03.2018 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, subject to audit observations mentioned I, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2018.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Income over Expenditure for the above referred date.



for M/s.T.SRAVAN KUMAR & CO.,
Chartered Accountants

Sravan Kumar
(CA SRAVAN KUMAR T.)
Chartered Accountant
Proprietor.

Encl: As stated above.

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2017 to 31.03.2018

Previous year	Expenditure	Current Year	Previous year	Inocme	Current Year
50547917.00	To Salaries to Teaching staff	45008561.00	84349810.00	By Tution fee Receipts	81752519.00
6954790.00	To Salaries to Non Teaching staff	6650457.00	1085281.81	By Interest accrued on FDRs	3003437.93
656500.00	To Affiliation fee paid to JNTU, hyd	221450.00	622550.00	By Library book fund Receipts	1970250.00
600504.00	To EPF Contribution	613356.00	0.00	By TSPSC & Other Exam Remuneration	103680.00
0.00	To ESI Pyaments	139873.00	2304870.00	By Bus fee	2751260.00
17899.12	To Bank Commission	20645.84	89923.35	By Misc.Income	298576.77
380838.00	To Printing & Stationery	714865.00	285700.00	By Application Fee	203400.00
4369419.57	To Vehicle Maintenance	6047159.67	321.00	By interest from bank	307.00
340318.75	To Advertisement exp	937543.00	31250.00	By Workshops & Seminars	14281.08
154084.00	To Telephone charges	112423.00		By Excess of income over exp from	
64811.00	To Interest to parties	70935.00	15797939.00	Balaji Institute of Pharmaceutical Sciences	14441059.00
1151513.00	To General insurance	999921.00	2629601.25	Balaji Hostel	5647731.01
2095291.00	To Electricity Charges	2588493.00	5295150.65	Balaji Techno School	4379227.72
443705.00	To Computer Maintenance	749744.00	2894710.80	Maheshwara Hostel	5238368.00
137371.00	To Misc.Exp	37830.00	821779.00	Balaji Institute of Elementary Teacher edn	
138000.00	To Inspection fee	141800.00		Teacher Education (MIETE)	706148.00
24220.00	To News papers & periodicals	10090.00	744069.50	Balaji Institute of Nursing	968086.40
456900.00	To Generator Maintenance	266895.00	0.00	Balaji Institute of Management Sciences	612534.00
15000.00	To Auditor Fee	40000.00	2435205.00	Balaji Junior College	2804910.50
316030.00	To Processing fee paid to AICTE	200000.00		Balaji Institute of Education	279521.00
0.00	To Processing fee	117290.00			
260000.00	To Internet charges	450000.00			
100000.00	To Incentives to staff	158000.00			
136193.00	To Journals & Magazines	140375.00			
6000.00	To Administrative charges	5000.00			
17370.00	To Ratification Fee paid to Jntu, hyd	110000.00			
2715500.00	To University Fee paid to Jntu,hyd	2919500.00			
104433.00	To Lab consumables	16111.00			
748322.00	To Repairs & Maintenance	2161474.82			
143302.00	To Travelling Exp	203755.00			
437680.00	To Grampanchayath tax	223685.00			
10104.00	To Postage & Courier	8335.60			
131262.00	To Exam Remuneration	280215.00			
73675277.44	Total	72365782.93	119388161.36	Total	125175297.41

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P)
Reqd. No. 1086/89



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		P.No.2			
73675277.44	B/f	72365782.93	119388161.36	B/f	125175297.41
80000.00	To Guest Faculty Remuneration	15000.00			
1343796.00	To Exam Fee	4937888.00			
239890.00	To Faculty Recruitment expenses	0.00			
53119.00	To SMS Charges	41940.00			
10830.00	To Sports material	33676.00			
11500.00	To Annual Membership Fee	0.00			
6768.00	To Transport exp	2879.00			
9160.00	To Task Fee	18880.00			
108464.00	To Web Designing & Maintanance Charges	193367.00			
0.00	To Annual Maintanance Charges	13860.00			
0.00	To Electricity development charges	90000.00			
0.00	To Gardening Exp	13460.00			
0.00	To Industrial Tours Exp	14180.00			
3030.00	To Inter Polytechnic Sports fee	0.00			
233884.00	To Fire Certificate fee	0.00			
0.00	To IETE Membership Fee	42000.00			
0.00	To ISO Certification Fee	46020.00			
0.00	To ISTE Membership fee	35000.00			
0.00	To IEEE Registration Fee	32500.00			
0.00	To NAAC Application fee	29500.00			
0.00	To NAAC Registration Fee	398250.00			
0.00	To Research & Development Charges	104851.42			
0.00	To Security Service Exp	55099.00			
0.00	To Souverign & magazine exp	19800.00			
0.00	To Students Ratification fee	20000.00			
0.00	To Training & Placement Fee	160000.00			
0.00	To Village Development Exp	136430.00			
0.00	To Profession Tax	10950.00			
0.00	To <u>Excess of Expenditure over Income</u>				
394079.07	Balaji Institute of Management Sciences	0.00			
750337.50	Balaji Institute of Education	0.00			
18326794.00	To Depreciation	9332344.00			
24141232.35	To Excess of Income over Exp	37011640.06			
119388161.36	Total	125175297.41	119388161.36	Total	125175297.41

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21.09.2018

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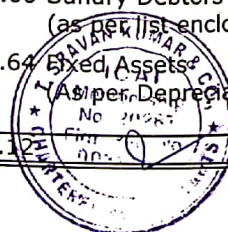
For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

T. Sravan Kumar
(CA SRAVAN KUMAR.T.)
CHARTERED ACCOUNTANT
PROPRIETOR

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Balance sheet as on 31.03.2018

Previous year	LIABILITIES	Current Year	Previous year	ASSETS	Current Year
265886344.66	Capital fund	265886344.66	31188.35	Cash on Hand	74582.35
	Add: Excess of Income over exp	37011640.06			
		302897984.72			
995938.00	Scholarships (As per list enclosed)	586640.00	437672.92	Cash at Banks: Cash at Andhra Bank, Narsampet	144387.92
			27204268.14	A/c No 620	714473.14
675573.00	Loans & Advances (as per list enclosed)	739408.00	3958183.89	A/c No 622	4509146.89
			629531.44	A/c No 623	102813.44
			9230.80	A/c No 638	4362.80
			430645.88	A/c No 689	1758068.88
1205517.46	Sundry Creditors (as per list enclosed)	1996808.90	300000.00	A/c No 699	300000.00
			170149.69	A/c No 2342	221767.73
			8205.00	A/c. No.2980	8512.00
846012.00	Salary Deposits: (as per list enclosed)	1081892.00	11176.57	ICICI Bank a/c. no. 092101000097	4284.80
			22378322.06	HPCL Drive Card	46934035.99
				Fixed Deposits with banks	
29888.00	Staff club Payable	38528.00	38878481.97	Investments	
			5198800.20	Investment with Balaji Techno School	44905052.86
103700.00	Profession Tax	0.00	52117794.62	Investment with Balaji Institute of Education (MCE)	5484986.20
			2237676.00	Investment with Balaji Institute of Pharmaceutical Sciences	66517775.62
5025.00	TDS Payable	0.00	10497989.35	Investment with Balaji Junior College (Maheshwara Jr.Colleqe)	4855424.50
			3398977.50	Investment with Balaji Hostel	16261186.36
			5378930.55	Investment with Balaji Institute of Nursing	4398698.50
0.00	Grampanchayath Tax payable	223685.00	28326926.85	Investment with Balaji Institute of Management Sciences	6012052.55
			5218736.00	Investment with Maheshwara Hostel	33907991.85
			572037.70	Investment with Balaji Inst.of Elemetary Teacher Education	5925020.00
			361364.00	TDS	683297.70
			739446.00	Salary Advances To Staff	351411.00
			61252262.64	Sundry Debtors (as per list enclosed)	756265.00
				Fixed Assets (As per Depreciation Statement)	62729348.54
269747998.12	Total	307564946.62	269747998.12	Total	307564946.62

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Road. No. 1086/89




Contd.P.2

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

1. The books of account are maintained on the basis of cash system of accounting.
2. The Fixed Assets are at cost inclusive of related revenue expenditure.
3. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the income tax act, 1961.
4. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
5. There are no contingent liabilities are existing as at the end of the accounting year.
6. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
7. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".
8. The Society is granted registration u/s. 12AA of the Income Tax Act, 1961 vide DIT (E), Hyd letter ref. no. DIT(E)/HYD/101(08)/12A/04-05 w.e.f.25.01.2005
9. The approval U/s.10(23C)(vi) of the Income Tax Act, 1961 is granted by CCIT, Hyderabad vide F.No.CC/Tech-I/22B (3299)/2007-08, dated 27.03.2008


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Date: 21.09.2018


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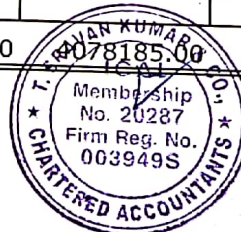
For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS


CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2017-18

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate	Depreciation	WDV as on
		01.04.2017	Before Sep	After Sep				31.03.2018
1	Land	444475.00			444475.00	0.00	0.00	444475.00
2	Building	32621308.90	412116.00		33033424.90	10.00	3303342.00	29730082.90
3	Building Under Construction	0.00	880029.00	1635192.00	2515221.00	0.00		2515221.00
4	Air Conditioner	566977.00			566977.00	15.00	85046.00	481931.00
5	Bio-Metric Attendance Machin	99430.00	40809.00		140239.00	15.00	21036.00	119203.00
6	Bus	1836800.00			1836800.00	15.00	275520.00	1561280.00
7	Computers	57282.00		2130000.00	2187282.00	40.00	448913.00	1738369.00
8	EPABX System	51957.00			51957.00	15.00	7793.00	44164.00
9	Fridge	3245.00			3245.00	15.00	487.00	2758.00
10	Furniture & Fixtures	3802321.25	119200.00	277190.00	4198711.25	10.00	406012.00	3792699.25
11	Gardening Machine	2823.00			2823.00	15.00	423.00	2400.00
12	Generator	158312.00			158312.00	15.00	23747.00	134565.00
13	Hero Honda	5047.00			5047.00	15.00	757.00	4290.00
14	Hero Honda Passion Pro	12153.00			12153.00	15.00	1823.00	10330.00
15	I.D. Card Printer	100366.00			100366.00	15.00	15055.00	85311.00
16	Lab Equipment	8847947.89	23862.00	1391403.00	10263212.89	15.00	1435126.00	8828086.89
17	Language Lab	54288.00			54288.00	15.00	8143.00	46145.00
18	LCD Projector	52696.00		94350.00	147046.00	15.00	14980.00	132066.00
19	DLP Projector	75219.00			75219.00	15.00	11283.00	63936.00
20	Library Books	3737726.60	229183.90	180342.00	4147252.50	15.00	608561.00	3538691.50
21	Maruthi Car	29188.00			29188.00	15.00	4378.00	24810.00
22	Maruthi Swift Car	132178.00			132178.00	15.00	19827.00	112351.00
23	Maruthi Ertiga Car	437627.00			437627.00	15.00	65644.00	371983.00
24	Renault Fluence E4 Car	852169.00			852169.00	15.00	127825.00	724344.00
25	Money Counting Machine	8303.00			8303.00	15.00	1245.00	7058.00
26	Sound System	79734.00		4900.00	84634.00	15.00	12327.00	72307.00
27	Stabilizers	25592.00			25592.00	15.00	3839.00	21753.00
28	TATA Ace Trolley	91300.00			91300.00	15.00	13695.00	77605.00
29	TATA Indica Vista	313754.00			313754.00	15.00	47063.00	266691.00
Total		54500219.64	1293083.90	4078185.00	59403575.54		6963890.00	54954906.54

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Contd.P.2

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2017-18
P.No.2

B/f	54500219.64	1293083.90	4078185.00	59403575.54	0.00	6963890.00	54954906.54
31 Teaching Aids	10818.00		71360.00	82178.00	15.00	6974.00	75204.00
32 Television	2394.00			2394.00	15.00	359.00	2035.00
33 Tractor	23036.00			23036.00	15.00	3455.00	19581.00
34 Transformer	77124.00			77124.00	15.00	11569.00	65555.00
35 UPS System	604237.00			604237.00	15.00	90635.00	513602.00
36 VCD Player	821.00			821.00	15.00	123.00	698.00
37 Vedio Camera & Photo Camer	7119.00			7119.00	15.00	1068.00	6051.00
38 V-Sat Internet Equipment	15015.00			15015.00	15.00	2252.00	12763.00
39 Water Cooler	49961.00			49961.00	15.00	7494.00	42467.00
40 Water Plant Equipment	43278.00			43278.00	15.00	6492.00	36786.00
41 Xerox Machine	162581.00			162581.00	15.00	24387.00	138194.00
42 Duplicating Machine	101331.00			101331.00	15.00	15200.00	86131.00
43 Barcode Machine	2864.00			2864.00	15.00	430.00	2434.00
44 Safety Locker	34698.00			34698.00	15.00	5205.00	29493.00
45 Scanners	15054.00			15054.00	15.00	2258.00	12796.00
46 Solar Power Equipment	2810491.00		3189693.00	6000184.00	40.00	1762135.00	4238049.00
47 Volvo Car	1965625.00			1965625.00	15.00	294844.00	1670781.00
48 C.C.Cameras	116467.00			116467.00	15.00	17470.00	98997.00
49 Electronic Balance	14025.00			14025.00	15.00	2104.00	11921.00
50 Engine Crane	20812.00			20812.00	15.00	3122.00	17690.00
51 fire Safety Equipment	194650.00			194650.00	15.00	29197.00	165453.00
52 Mini Truck	453016.00			453016.00	15.00	67952.00	385064.00
53 Wi-Fi Equipment	0.00	0.00	129800.00	129800.00	15.00	9735.00	120065.00
54 Motor Pump (Pipe cleaning)	26626.00			26626.00	15.00	3994.00	22632.00
Total	61252262.64	1293083.90	7469038.00	69546471.54		9332344.00	62729348.54

Place: Warangal
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1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1086/89



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

T. Sraavan Kumar
(T. SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR


BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE
(Sponsored by Maheshwara Educational Society)
Laknepally (V), Narsampet(M), Warangal Dist.
Details for the year 2017-18

Details of Scholarships		
Previous Year	Particulars	Current Year
70800.00	S.C Scholarship	70800.00
364772.00	B.C Scholarship	63398.00
55600.00	S.T Scholarship	88600.00
320950.00	EBC Scholarship	184950.00
92000.00	Minority Scholarship	94500.00
91816.00	Scholarships	84392.00
995938.00	Total	586640.00

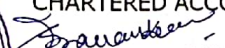
Details of Deposits					
Previous Year	Particulars	Current Year	Previous Year	Particulars	Current Year
263415.00	Electricity Deposit	404927.00	20378322.06	Total B/f	17672111.99
627110.06	FDR with ING Vysya Bank no	663803.99	1000000.00	FDR with AB no 039520100080784	0.00
526286.00	FDR with AB no 039520100004386	573870.00	1000000.00	FDR with AB no 039520100085859	2032151.00
877148.00	FDR with AB no 039520100004395	956454.00	0.00	FDR with AB no 039520100085868	2032151.00
7346057.00	FDR with AB no 0395520100018671	8746128.00	0.00	FDR with AB no 039520100085877	2032151.00
5000.00	Security Deposit for Gas Cylinder	5000.00	0.00	FDR with AB no 039520100086034	2031801.00
462487.00	FDR with AB no 039520100028809	495720.00	0.00	FDR with AB no 039520100086043	2031801.00
770819.00	FDR with AB no 039520100028818	826209.00	0.00	FDR with AB no 039520100086052	2031801.00
1000000.00	FDR with AB no 039520100040351	1000000.00	0.00	FDR with AB no 039520100086061	2031801.00
1000000.00	FDR with AB no 039520100040360	1000000.00	0.00	FDR with AB no 039520100086113	2031452.00
1000000.00	FDR with AB no 039520100040379	1000000.00	0.00	FDR with AB no 039520100087422	5002621.00
1000000.00	FDR with AB no 039520100033069	1000000.00	0.00	FDR with AB no 039520100087431	5002621.00
1000000.00	FDR with AB no 039520100066049	1000000.00	0.00	FDR with AB no 039520100087440	3001573.00
1500000.00	FDR with AB no 039520100066164	0.00			
1000000.00	FDR with AB no 039520100080757	0.00			
1000000.00	FDR with AB no 039520100080766	0.00			
1000000.00	FDR with AB no 039520100080775	0.00			
20378322.06	Total C/f	17672111.99	22378322.06	Total C/f	46934035.99

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Date: 21.09.2018


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Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1088/89



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR

