



M/s. T. Sravan Kumar & Co.,
Chartered Accountants

E-mail : info.iskandco@gmail.com
Cell : 98480-61897, 97006-87066
Office : 0870-2562313

Ref. No.

Warangal

Date : 23.09.2024

Date.....

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the Financial year 2023-24 - Reg.

We have audited the attached Balance Sheet as on 31.03.2024, Income and Expenditure account for the year ending 31.03.2024 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which we have signed under reference to this report. The financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that our verification provides a reasonable basis for our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of carrying the audit. In our opinion, proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In our opinion, according to the information and explanations given to us during the course of audit, subject to audit observations mentioned, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2024.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Expenditure over Income for the above referred date.

Date : 23/09/2024
Place : Warangal

Encl: As stated above.



For M/s. T. Sravan Kumar & Co.,
Chartered Accountants
(Signature)
(CA Sravan Kumar Thota)
Partner
ICAI Membership No. 020287
UDIN: 24020287BKAIGD4691

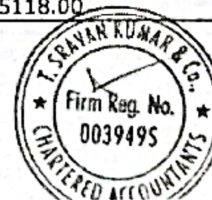
Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2023 to 31.03.2024

Previous year	Expenditure	Current Year	Previous year	Income	Current Year
52278786.00	To Salaries to Teaching staff	62019924.00	76089156.00	By Tuition fee Receipts	89356842.00
9534710.00	To Salaries to Non Teaching staff	12662471.00	401482.00	By Interest accrued on FDRs	491646.00
282400.00	To Affiliation fee paid to JNTU, hyd	2601219.00	2244323.00	By Library book fund Receipts	2993432.00
1140188.00	To EPF Contribution	1409705.00	366381.00	By TSPSC & Other Exam Remuneration	78818.00
60043.00	To ESI Pyaments	60214.00	8256581.00	By Bus fee	11440172.00
36726.73	To Bank Commisssion	29609.33	0.00	By University fee	634300.00
2041694.00	To Printing & Stationery	2012912.80	0.00	By Exam Fee	892421.00
13483257.06	To Vehicle Maintenance	13405046.53	178400.00	By Misc.Income	108698.29
684131.00	To Advertisement exp	1024371.00	570740.00	By Application Fee	383450.00
205047.06	To Telephone charges	209185.84	154852.00	By interest from bank	257471.14
0.00	To Interest to parties	748142.00	0.00	By Remuneration from National Skill Development Corporation	1547049.20
2530308.00	To Interest on Loans	2124813.58	0.00	By Remuneration from San Prints Pvt ltd	844448.00
1816548.00	To General insurance	2034542.00	0.00	By Shreshta,2024 sponsorship amount	55000.00
5034924.00	To Electricity Charges	6506838.00			
984835.00	To Computer Maintenance	732511.00		By Excess of income over exp from	
45472.00	To Misc.Exp	80222.00	8752761.79	Balaji Institute of Pharmaceutical Sciences	4562053.26
35500.00	To Inspection fee	135000.00	11126918.14	Balaji Hostel	10414252.93
13388.00	To News papers & periodicals	11195.00	5599408.61	Maheshwara Hostel	3501479.59
54581.00	To Generator Maintenance		185856.00	Balaji Institute of Elementary Teacher	209261.00
29500.00	To Auditor Fee	94400.00	1061699.80	Balaji Institute of Nursing	1738403.85
150000.00	To Processing fee paid to AICTE	165000.00	7360202.69	Balaji Junior College	4497106.16
653690.00	To Processing fee	625300.00	633792.40	Balaji Institute of Education	554333.77
1192219.00	To Internet charges	2549800.00	3536365.40	Balaji Integrated Teaching School, Bupalpally	7400179.84
253250.00	To Incentives to staff	168300.00	7447390.54	Balaji Mahila degree college	0.00
460466.80	To Journals & Magazines	356479.00			
5000.00	To Administrative charges	6000.00	10698807.63	By Excess of expenditure over income	17068739.52
3880500.00	To Common Service Fee	1452000.00			
342275.19	To Lab consumables	324868.60			
1958489.24	To Repairs & Maintenance	1998189.11			
154915.00	To Travelling Exp	185830.00			
444724.00	To Grampanchayath & Muncipal taxes a/c/	510112.00			
1063356.00	To Exam Remuneration	2280542.80			
10000.00	To Donations	20000.00			
100860924.08	Total	118544743.59	144665118.00	Total	159029557.55

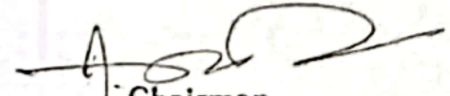
Contd.P.2

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET In Warangal-506132(TS)



P.No.2

100860924.08	B/f	118544743.59	144665118.00	B/f	159029557.55
784500.00 To Guest Faculty Remuneration		5077500.00			
4975768.00 To Exam Fee		0.00			
65000.00 To Graduation day exp		123925.00			
220000.00 To Ratification fee		319000.00			
0.00 To SMS Charges		28320.00			
41918.00 To Sports material		0.00			
16500.00 To Gifts & Prizes to students exp		0.00			
0.00 To Processing & Other charges on loan		339206.00			
16520.00 To Task Fee		20650.00			
705376.00 To Web Designing & Maintanance Charges		526896.00			
448220.00 To Software Purchases		23600.00			
15340.00 To ISO Certification Fee		0.00			
6264412.00 To Training & Placement EXP		2364901.00			
79582.00 To Works shop and seminar exp		9514.00			
200000.00 To NOC Fee		175000.00			
0.00 To Professional Tax		10000.00			
100000.00 To Annual Maintanance charges		123600.00			
45000.00 To Orientation Programme Exp		0.00			
70000.00 To Swecha Sponership exp		0.00			
54900.00 To Uniform exp		99840.00			
253747.00 To ABAS Maintanance Charges		0.00			
2290.00 To Aicte Internship stlpend		0.00			
603045.00 To GST on Affiliation fee		0.00			
30000.00 To Income Tax		0.00			
47960.00 To Independence day exp		75600.00			
7500.00 To NHRC Grant exp		0.00			
167159.00 To Security Service exp		0.00			
1264135.00 To Software maintanance charges		0.00			
200250.00 To Souvenir & Magazine exp		183600.00			
2750.00 To Profession Tax		0.00			
52800.00 To Aicte Grant Exp		0.00			
0.00 To Annual Day exp		242560.00			
0.00 To Bus Shelter exp		199801.00			
0.00 To CRT Mentors remuneration		60120.00			
117595596.08		128548376.59	144665118.00		159029557.55


 Chairman
 Maheshwara Educational Society
 # 1-1-71, Beside Pavani Nursing Home
 NARSAMPET, Dt. Warangal-506 132 (TS)
 Regd.No.1086/89

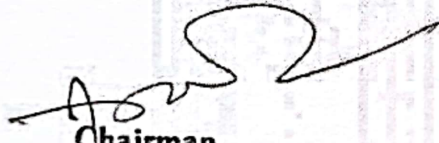
Contd.P.3



		P.No.3			
117595596.08	B/f	128548376.59	144665118.00	B/f	159029557.55
0.00	To Equivalence certificates	81000.00			
0.00	To Games & Sports participation fee	6658.00			
0.00	To Gardening exp	288055.00			
0.00	To Merit Scholarships to students	318320.00			
0.00	To Transport exp	2292.00			
0.00	To Aicte Atal Grant	39240.00			
	To Excess of Expenditure over Income				
2915445.41	Balaji Institute of Management Sciences	1212090.26			
399118.51	Balaji Techno School	528589.37			
0.00	Balaji Mahila Degree College	3348772.33			
23754958.00	To Depreciation	24656164.00			
144665118.00	Total	159029557.55	144665118.00	Total	159029557.55

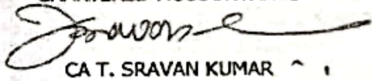
READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23/09/2024


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (TS)
Regd.No.1086/89



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS


CA T. SRAVAN KUMAR
CHARTERED ACCOUNTANT
PARTNER
FIRM REGISTRATION NO. 0039495
UDIN : 240202878KAIGD46A1

(3)

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
BALANCE SHEET as on 31.03.2024

Previous year	LIABILITIES	Current Year	Previous year	ASSETS	Current Year
217073148.26	Capital fund	217073148.26	79567.93	Cash on Hand	104989.08
	Less: Excess of Exp. Over Income	17068739.52			
		200004408.74			
284900.00	Scholarships (As per list enclosed)	230800.00	189644.82	A/c No 620	994398.97
27313482.00	Loans & Advances (as per list enclosed)	71462303.58	1670705.00	A/c No 622	554295.83
3605578.72	Sundry Creditors (as per list enclosed)	3214484.00	894755.97	A/c No 623	1889227.87
718742.00	Salary Deposits: (as per list enclosed)	493742.00	305690.44	A/c No 638	48698.00
102358.00	Staff club Payable	142908.00	0.00	A/c No 689	0.00
46611.00	TDS Payable	112708.00	1103165.93	A/c No 699	355300.34
0.00	EEE Modrob Aicte Grant	108100.12	300000.00	A/c No 2342	300000.00
0.00	Fee from students	125756.00	16159.50	A/c. No.2980	16159.50
3739740.00	Salary Payable	22687332.00	308652.68	A/c.no.039511010000020 (bits Modrob civil)	5014.56
0.00	MSME Grant	155500.00	975054.59	A/c.no 039512010001907 (EEE Grant)	404399.44
0.00	SERB Grant	970000.00	9987.00	ICICI Bank a/c. no. 092101000097	981248.00
			189842.00	HDFC Bank a/c. no.50200071169518	39887.00
			1999.72	HDFC Bank a/c. no.50100153853479	11183646.72
			0.00	SBI A/c.No.42184389219 (MSME)	100.00
			299802.10	KMB A/c. No.0345113106	1080400.94
			22743.25	KMB A/c. No.0345113113	23550.25
			2542471.00	KMB A/c. No.0345139465	699961.00
			6561485.70	Fixed Deposits with banks	9334960.80
			130499.48	HPCL Drive Card	3409.02
			2406.16	HPCL Drive Card new	260.76
				Investments	
			9512737.45	Investment with Balaji Techno School	10586730.45
			4680575.25	Investment with Balaji Institute of Education (MCE)	5250441.02
				Investment with Balaji Institute of Pharmaceutical	
			10477698.64	Sciences	10394935.90
				Investment with Balaji Junior College (Maheshwara	
			2654582.68	Jr.College)	4109841.92
			8745737.48	Investment with Balaji Hostel	6767829.41
			1721578.60	Investment with Balaji Institute of Nursing	2459749.45
				Investment with Balaji Institute of Management Sciences	-515705.62
			193443.64		12280742.03
			14104411.44	Investment with Maheshwara Hostel	
				Investment with Balaji Inst.of Elemetary Teacher	
			2699458.77	Education	2908719.77
			28557814.82	Investment with Balaji Mahlla Degree College	19831265.49
				Investment with Balaji Integrated Teaching School,	
			4104773.40	Bhupalpally	11482105.24
252884559.98	TOTAL C/D	299708042.44	103057445.44	TOTAL C/D	113576563.14

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt Warangal-506 132 (TS)
Regd.No.1086/89



Contd.2

4

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2023-24

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate	Depreciation	WDV as on
		01.04.2023	Before Sep	After Sep				31.03.2024
1	Land	444475.00			444475.00	0.00		444475.00
2	Open Lan Plot No.32,33 in s.no.146/6 at bhupalpally	3087655.00			3087655.00	0.00		3087655.00
3	Building	35839733.37			35839733.37	10.00	3583973.00	32255760.37
4	Building Under Construction	7460171.32	35992344.02		43452515.34	0.00		43452515.34
5	Building H.NO.21-10-59 at Bhupalpally	21692970.00			21692970.00	10.00	2169297.00	19523673.00
6	Open Lan Plot No.30,31 in s.no.146/6 at bhupalpally	1357100.00			1357100.00	0.00		1357100.00
7	Open Lan Plot No.31 in s.no.146/6 at bhupalpally	375540.00			375540.00	0.00		375540.00
8	Open Lan Plot No.35 in s.no.146/6 at bhupalpally	379515.00			379515.00	0.00		379515.00
9	Open Lan Plot No.34 in s.no.146/6 at Ramajalahalli(v) bhupalpally	1542600.00			1542600.00	0.00		1542600.00
10	Open Plot NO.6 in sy.no.146/6 at Komapally, Bhupalpally	1330720.00			1330720.00	0.00		1330720.00
11	Open Plot NO.36 in sy.no.146/6 at Komapally, Bhupalpally	1593380.00			1593380.00	0.00		1593380.00
12	Open Plot No.4 in sy.no.539/E & 543 at Bheemaram, Warangal	4148860.00			4148860.00	0.00		4148860.00
13	Open plot no.7 in sy.no.146/6, to the extent of 242 sq yards at komapally (v), Bhupalpally (M), Jayashankar Bhupalpally Dist	1691540.00			1691540.00	0.00		1691540.00
14	Agricultural land to an extent of 15 guntas 70 paisa in sy.no.62 at Laknepally (v), Narsampet mandal Warangal Rural Dist	1000100.00			1000100.00	0.00		1000100.00
15	Open Plots 1,2,3 in sy.no.146/6 at komapally, Bhupalpally	2550850.00			2550850.00	0.00		2550850.00
16	Air Conditioner	1309185.00	165200.00		1474385.00	15.00	221158.00	1253227.00
17	Bio-Metric Attendance Machines	542233.00	99472.00	71376.00	713081.00	15.00	101609.00	611472.00
18	Bus	21738967.50	9704532.00		31443499.50	30.00	9433050.00	22010449.50
19	Computers	4342143.00	4218264.00		8560407.00	40.00	3424163.00	5136244.00
20	EPABX System	19596.00			19596.00	15.00	2939.00	16657.00
21	Fridge	82867.00			82867.00	15.00	12430.00	70437.00
22	Furniture & Fixtures	8640971.25	791396.00	1030680.00	10463047.25	10.00	994771.00	9468276.25
23	Gardening Machine	104654.00			104654.00	15.00	15698.00	88956.00
24	Generator	59707.00			59707.00	15.00	8956.00	50751.00
	Total C/d	121335533.44	50971208.02	1102056.00	173408797.46		19968044.00	153440753.46

Contd.p.2



Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt Warangal-506 132(TS)
Regd.No.1086/89

6



Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2023-24
P.No.2

	Total b/d	121335533.44	50971208.02	1102056.00	173408797.46		19968044.00	153440753.46
25	Hero Honda	1903.00			1903.00	15	285.00	1618.00
26	Hero Honda Passion Pro	4583.00			4583.00	15	687.00	3896.00
27	I.D. Card Printer	37853.00	64900.00		102753.00	15	15413.00	87340.00
28	Lab Equipment	5567957.14		415242.00	5983199.14	15	866337.00	5116862.14
29	Language Lab	20475.00			20475.00	15	3071.00	17404.00
30	LCD Projector	470938.00		170000.00	640938.00	15	83391.00	557547.00
31	DLP Projector	28369.00			28369.00	15	4255.00	24114.00
32	Library Books	1283676.50	475102.30	150996.00	1909774.80	40	733710.00	1176064.80
33	Renault Duster Car	397646.00			397646.00	15	59647.00	337999.00
34	Money Counting Machine	11485.00	39500.00		50985.00	15	7648.00	43337.00
35	Sound System	57583.00		96750.00	154333.00	15	15893.00	138440.00
36	Stabilizers	9652.00			9652.00	15	1448.00	8204.00
37	Teaching Aids	113406.00			113406.00	15	17011.00	96395.00
38	Television	56025.00	563850.00		619875.00	15	92981.00	526894.00
39	Tractor	8688.00			8688.00	15	1303.00	7385.00
40	Tractor 5210	511346.98			511346.98	15	76702.00	434644.98
41	Transformer	29087.00			29087.00	15	4363.00	24724.00
42	UPS System	1414964.58		799017.00	2213981.58	15	272170.00	1941811.58
43	VCD Player	309.00			309.00	15	46.00	263.00
44	Vedio Camera & Photo Camera	49703.00			49703.00	15	7455.00	42248.00
45	V-Sat Internet Equipment	5664.00			5664.00	15	850.00	4814.00
46	Water Cooler	247387.00	112500.00		359887.00	15	53983.00	305904.00
47	Water Plant Equipment	16323.00		520000.00	536323.00	15	41448.00	494875.00
48	Xerox Machine	676696.00			676696.00	15	101504.00	575192.00
49	Duplicating Machine	38217.00			38217.00	15	5732.00	32485.00
50	Barcode Machine	1080.00			1080.00	15	162.00	918.00
51	Safety Locker	13087.00			13087.00	15	1963.00	11124.00
52	Scanners	108677.00			108677.00	15	16301.00	92376.00
53	Solar Power Equipment	337651.00			337651.00	40	135060.00	202591.00
54	Volvo Car	741335.00			741335.00	15	111200.00	630135.00
55	Volkswagon Car	1647808.00			1647808.00	15	247171.00	1400637.00
	Total C/d	135245108.64	52227060.32	3254061.00	190726229.96		22947234.00	167778995.96

Contd.p.3



Chairman
Maheshwara Educational Society
#1-1-71, Beside Pavan Nursing Home
NARSAMPET, Dt. Warangal-506 132 (TS)
Regd.No. 1086/89

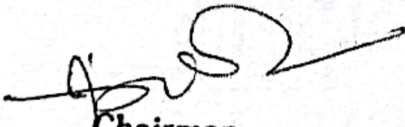
(7)

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2023-24
P.No.3

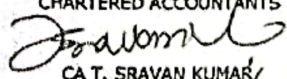
	Total B/d	135245108.64	52227060.32	3254061.00	190726229.96		22947234.00	167778995.96
56	C.C.Cameras	818063.00	23650.00	254143.00	1095856.00	15	145318.00	950538.00
57	Electronic Balance	5290.00			5290.00	15	793.00	4497.00
58	Engline Crane	7850.00			7850.00	15	1177.00	6673.00
59	fire Safety Equipmnet	201656.00			201656.00	15	30248.00	171408.00
60	Mini Truck	170855.00			170855.00	15	25628.00	145227.00
61	Wi-Fi Equipment	122842.00			122842.00	15	18426.00	104416.00
62	Motor Pump (Pipe cleaning)	10042.00			10042.00	15	1506.00	8536.00
63	Mahindra Jeep	201974.00			201974.00	15	30296.00	171678.00
64	TATA Ace Trolly	185227.00			185227.00	15	27784.00	157443.00
65	Concrete Miller	61669.00			61669.00	15	9250.00	52419.00
66	Printers	177749.00		93000.00	270749.00	40	89700.00	181049.00
67	Round straw	164739.00			164739.00	15	24711.00	140028.00
68	TATA wingers	1143715.50			1143715.50	15	171557.00	972158.50
69	Cycle	3342.00			3342.00	15	501.00	2841.00
70	LED TVs	776641.00			776641.00	15	116496.00	660145.00
71	Mini Lift	74335.00			74335.00	15	11150.00	63185.00
72	Web Cameras	55503.00			55503.00	15	8325.00	47178.00
73	Mercedes-Benz Car	3945346.00			3945346.00	15	591802.00	3353544.00
74	Hero Electric Bike	48725.00			48725.00	15	7309.00	41416.00
75	Steel Tanker	86488.00			86488.00	15	12973.00	73515.00
76	Sewing Machine	7225.00			7225.00	15	1084.00	6141.00
77	Tractor Trolly	147050.00			147050.00	15	22057.00	124993.00
78	Geysers	0.00	21600		21600.00	15	3240.00	18360.00
79	Maruti Ertiga Car	0.00	1386316	0	1386316.00	15	207947.00	1178369.00
80	Maruthi Swift Car	0.00	997683	0	997683.00	15	149652.00	848031.00
Total		143661435.14	54656309.32	3601204.00	201918948.46	400.00	24656164.00	177262784.46

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23/09/2024


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, DL Warangal-506 132 (TS)
Regd.No.1086/89



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

CA T. SRAVAN KUMAR
CHARTERED ACCOUNTANT
PARTNER
FIRM REGISTRATION NO. 0039495

UDIN : 240202878KAIGD4691

(8)

